

Why Montenegro can be a smart tax planning strategy in Covid-19 times?

Whether you want to start a business or invest in a real estate, these are some of the key advantages offered by investing in Montenegro:

- ✓ A foreign investor has all the rights and obligations as domestic investor:
- ✓ Equal tax treatment of domestic and foreign investors;
- ✓ Income tax is only 9%
- ✓ Tax on profit is only 9%
- ✓ The overall VAT rate is 21%
- ✓ Company profit (dividend) belongs to the owner of the company
- ✓ Foreign companies operating in Montenegro have the same rights as domestic companies
- ✓ Foreign natural persons have the same conditions as domestic natural persons for registration of enterprises
- ✓ The minimum stake for establishing a limited liability company is 1 euro
- ✓ A stable economy of sustainable capital growth
- ✓ A foreign citizen can transfer the property in permanent ownership
- ✓ There is no additional property tax
- ✓ The property can be leased without any restrictions
- ✓ The property can be resold without any restrictions
- ✓ A steady increase in the value of purchased property.

- **What to consider?**

Investment in real estate and in tourism is increasing in last few years, with a serious promotion of domestic brand called MONTENEGRO WILD BEAUTY(find more details on our web <http://global-advisors.biz/latest-news/>, Montenegro Country Report 2019).

Attractive position with big advantages inside free zone Port of Bar (<http://global-advisors.biz/why-you-should-become-user-of-the-free-zone-port-of-bar/>) allows to our clients to move on with international transit jobs as well.

- **Living conditions in Montenegro**

Montenegro, although the smallest state in the Balkans, is characterized by political, monetary and macroeconomic stability, and a favorable tax policy.

What makes Montenegro a particularly desirable destination for foreign investments is the fact that foreign natural persons and foreign investors are not subject to stricter regime than domestic ones (<http://global-advisors.biz/about-montenegro/>)

- **What kind of benefit when they have a property ?**

Based on a property ownership , foreign citizens may apply and get residence permit for 12 months.

- **Residence Permit**

Getting working/residency permit-Temporary residence may be granted to a foreigner intending to stay in Montenegro for a period longer than 90 days for the purpose of:

- 1) family reunification;
- 2) secondary education or study;
- 3) participation in programs of international student exchanges or other programs for the young;
- 4) specialization, vocational training and practical training;
- 5) scientific research work;
- 6) medical treatment;
- 7) humanitarian reasons;
- 8) the right to have on disposal of immovable property owned in Montenegro;
- 9) conducting religious services;
- 10) work;

- **How become a citizenship ?**

In 2019 government of Montenegro announced popular program for investors who would like to become our citizens (<http://global-advisors.biz/citizenship-by-investment-in-montenegro/>)

- **Establishment a company**

The establishment and registration of a company (drafting of the charter, regulations, directives, statutes, contracts, issuing TIN, VAT etc.) is very easy and fast process(5-7 working days). Based on special form of power of attorney which should be notarised and apostile as well, we finish

incorporation of companies without shareholders come to our country.